BOARD APPROVES 2021-22 MISD BUDGET

The Board adopted the 2021-22 District budget following the budget public hearing. Executive Director of Finance Bergstrom told the Board that the District’s financial condition will continue to be affected by the pandemic for the next two to three years. The Business Services department has prepared a detailed Guide to Understanding the Budget. The budget consists of five funds:

**General Fund**
Accounts for the daily operations of the school district. Included in this fund are all normal and recurring operating activities of the school district that are related to the core mission of education. Expenditures include salaries and benefits costs, supplies and materials, instructional materials, utilities, contracted services and equipment.

**Transportation Vehicle Fund**
Accounts for the purchase of pupil transportation vehicles.

**Capital Projects Fund**
Accounts for activities related to capital improvements. It includes modernization of existing buildings, construction of new buildings, equipping of new facilities, site purchases and improvements, major renovations, and technology system upgrades.

**Debt Service Fund**
Accounts for the levy collections set for the payment of long-term debt principal and interest on outstanding bonds, which were sold to pay for constructing new buildings and remodeling existing buildings.

**Associated Student Body Fund**
Accounts for student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.

SUPERINTENDENT SUCCESSION PLANNING

The Board agreed to focus on gathering community input towards the superintendent search. The Board will hold weekly study sessions on Tuesdays beginning at 3:15 p.m. The first study session covered the discussion management and feedback tool, ThoughtExchange, thoughtexchange.com. No action will be taken at study sessions. Any needed action will occur at a regular board meeting.

The School Board welcomed new associate principals Tara Ranzy, left, and Erica Hill.

AGENDA HIGHLIGHTS

- **Board Policy 1800 OE-6: Budgeting/Financial Planning - Resolution No. 702 to approve 2021-22 Budget**

- **Guide to Understanding the 2021-22 Budget**

- **MISD Combined Budget 2021-22**

- **Board Policy 1008P: 2021-2022 Board Calendar (2nd rdg.)**

NEXT MEETING, SEPT. 9, 2021: 6 P.M. ADMIN BLDG. BOARD ROOM